



Wirecard Card Solutions Limited Modern Slavery Transparency Statement

This statement is made pursuant to the requirements of the UK Modern Slavery Act of 2015 and covers Wirecard Card Solutions Limited ("**Wirecard**").

Wirecard takes its responsibilities seriously. We seek to comply with all laws, regulations, and rules relevant to our business. We expect the same high standards from those businesses with which we work.

Background to the Wirecard business

Wirecard is part of an international group of companies (the Wirecard Group) that specialises in providing payment solutions aimed at the e-commerce space, including electronic money and card issuing, merchant acquiring services, payment processing and risk management technology. The parent company in the Wirecard Group is Wirecard AG which is listed on the German stock exchange (DAX) and headquartered in Munich, Germany and is one of the world's leading independent providers of outsourcing and white label solutions for electronic payments.

Wirecard is an Electronic Money Institution (EMI) authorised and regulated by the Financial Conduct Authority in the UK. There are two main components to Wirecard's business: its e-money and card issuance business (known as BIN sponsorship services), and its merchant acquiring business. For its issuing business, as well as being an EMI, Wirecard is a principal member of the Mastercard and Visa card schemes which enables it to provide card programmes addressing various corporate and consumer needs across a number of card typologies including gift, corporate expenses, payroll, currency conversion / travel and general purpose. On the merchant acquiring side, Wirecard provides acquiring services to merchants operating in the online and mobile space, primarily focused on the SME sector. As an EMI, Wirecard has the ability to passport its services across the EEA and, due to the nature of its business, it works primarily with UK and EEA suppliers and clients.

Wirecard's supply chain

Due to the nature of its business, Wirecard's supply chain is limited and low risk. It does not produce physical goods as part of its business, and predominantly deals in financial services.

The direct suppliers to Wirecard are primarily based in the UK and EEA.

Supplier due diligence

Wirecard undertakes a full due diligence exercise for all suppliers and clients. We follow an existing set of requirements set out in our Vendor Policy and Standards document.

The Vendor Policy and Standards documents helps to ensure that our suppliers conduct business with integrity and in a lawful and ethical manner. This document outlines how we manage our relationship with suppliers, which includes:

- **Planning:** we identify the risks associated with the product or services to be supplied, and plan for how the risks will be managed.
- **Due diligence and vendor selection:** our due diligence includes an evaluation of the supplier's capability to perform the activity in full compliance with all applicable laws and regulations, in a safe and sound manner. We evaluate whether the proposed supplier has the necessary compliance programmes in place, together with effective controls to comply fully with local laws and regulations. The degree of due diligence at this phase is commensurate with the level of risk that is identified.
- **Contracting:** we set out in our contracts what we expect from our suppliers, including compliance with applicable laws and regulatory standards, and appropriate audit rights.
- **On-going monitoring:** we continue to monitor and assess the supplier throughout the term of the contract to help us manage any risk related to the relationship and assess whether the risk profile has changed.

Wirecard's approach to tackling modern slavery

Wirecard is not aware of any actual or suspected slavery or human trafficking within its own business or the businesses of its suppliers, and has assessed the risk of slavery or human trafficking within its own business and its suppliers as low. Nonetheless, Wirecard is taking steps to update its policies and procedures to include specific requirements with regard to modern slavery and will continue to monitor its use of suppliers in accordance with its Vendors Policy and Standards document.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our transparency in supply chain statement for the financial year ending on 31 December 2017.

On behalf of Wirecard Card Solutions Limited

Tom Jennings, Director

Thomas Kaepfner, Director